

The Church's Ministry of Healing: Ireland

Annual Report and Financial Statements for the year ended 30th June 2023

The Church's Ministry of Healing: Ireland
Year ended 30th June 2023

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The Church's Ministry of Healing: Ireland
Year ended 30th June 2023

Legal and Administrative Information

Directors/Charity Trustees	Canon Lesley Robinson (Chairperson) Canon David Brown Mrs Susan Dawson Canon Isaac Delamere Canon Lady Stella Durand Very Revd Bruce Hayes Canon Elaine Murray Mrs Jeanne Salter Ms Adèle Sleator Revd Ross Styles	Resigned	10 November 2022
Treasurer	Revd Ken Rue FCA		
Secretary/Operations Executive	Dr Catherine Smith	Appointed	8 September 2022
Ministry Leader	Ms Lydia Monds		
Independent Examiner	GMcG Chartered Accountants 17 Mandeville Street Portadown Co Armagh BT62 3PB		
Principal Bankers	AIB Bank 7-12 Dame Street Dublin 2		
Solicitors	A & L Goodbody 42-46 Fountain Street Belfast BT1 5EF		
Registered Office	42-46 Fountain Street Belfast BT1 5EF		
Dublin Office	Egan House St Michan's Church Church Street Dublin 7		
Registered Company Number (NI)	NI072551		
Registered Charity Number (ROI)	20005528		
Charity Tax Number (ROI)	CHY 4214		

The Church's Ministry of Healing: Ireland
Year ended 30th June 2023

Directors'/Charity Trustees' Report

Introduction

The Directors/Charity Trustees presents their annual report and financial statements for the year ended 30th June 2023.

The legal and administrative information is set out on page 2.

The financial statements follow "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", as amended.

The main activities of the company are charitable.

Structure, Governance and Management

The Church's Ministry of Healing: Ireland is a company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding €1. It is registered in Northern Ireland, and is governed by its Memorandum and Articles of Association.

The Board of Directors has authority over and supervision of the affairs of the company.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 of the Republic of Ireland and is regulated under Charities Act 2009 of the Republic of Ireland.

Role and Remuneration of Directors/Charity Trustees

The members of the Board of Directors are Charity Trustees for the purposes of charity law.

The Directors/Charity Trustees are committed to achieving high standards of governance.

Directors/Charity Trustees do not receive any remuneration in respect of their services to the charity. Expenses are reimbursed where claimed.

There have been no contracts or arrangements entered into during the financial year in which a Director/Charity Trustee was materially interested or which were significant in relation to the charity's activities.

The Church's Ministry of Healing: Ireland
Year ended 30th June 2023

Directors'/Charity Trustees' Report (continued)

Risk Management

The Directors/Charity Trustees have identified that the key risk the charity faces relate to a potential loss of relevance. The charity has mitigated this risk by undertaking a strategic review of its operations.

The charity has a policy of maintaining significant cash reserves.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Plans for future

The Directors/Charity Trustees have been examining the outcome of the strategic review with a view to developing future plans.

The Directors/Charity Trustees will seek to broaden the profile of CMH:I outside Dublin & Glendalough including an emphasis on mindfulness and well-being.

Organisational Structure and how decisions are made

The Directors/Charity Trustees are responsible for ensuring that the charity delivers its objectives. They normally meet as a Board three or four times a year. New members are invited to serve on the Board on the basis of their interest and expertise and their willingness to support the ethos, mission and values of The Church's Ministry of Healing: Ireland. New members are normally elected at the Annual General Meeting but the Board may at any time co-opt people who hold office until the following Annual General Meeting.

The company holds an Annual General Meeting each year in addition to all other general meetings. Decisions are made by passing resolutions. No business is transacted at a General Meeting unless a quorum is present.

A scheme of delegation is in place and day-to-day responsibility for the provision of services rest with the Operations Executive and the Ministry Leader.

The Operations Executive and Ministry Leader organise courses and quiet days and are supported in these activities by Directors and volunteers.

The charity co-operates with Diocesan Ministry of Healing committees and supports parish healer prayer unions.

The Treasurer provides advice on governance issues and maintains the financial records.

The Church's Ministry of Healing: Ireland
Year ended 30th June 2023

Directors'/Charity Trustees' Report (continued)

Related Party

The charity seeks to cooperate with its sister organisation, The Church's Ministry of Healing The Mount, based in Belfast.

Mission Statement

The Church's Ministry of Healing: Ireland is a Church of Ireland organisation that practices and promotes Christ's example of well-being, compassion, and through self-control, reverence and a sense of responsibility to find true enrichment of life.

Objectives

The charity aims to educate, encourage, coordinate, provide and resource the Church of Ireland in the promotion of Christ's health and healing, forgiveness, and reconciliation in order to nurture well-being and compassion which leads to a greater sense of healing and wholeness.

Activities

The Ministry Leader is available to speak at services or other events and to lead Quiet Days, integrating themes related to healing and/or the liturgical season. The charity has also initiated a new series of one-day retreats, entitled Wellspring, incorporating Christian mindfulness.

The charity consults with healthcare chaplains to create beautiful, prayerful cards especially for use when ministering to those who are ill, distressed, or grieving. It also regularly publishes reflections on the Journal page of its website.

Achievements and Performance

The following were the charity's achievements during the year:

- * Training on prayer ministry was provided to lay people.
- * Training and retreats for clergy and parishes were facilitated.
- * An online mindfulness series was developed and run.
- * 'Under the Tree' nature connection and Bible study sessions were developed and run.
- * Facilitated MindMatters funded seminars on prayer, mental health and wellbeing healing were promoted.

Financial Review

The net income for the year amounted to €26,648 (2022: €33,960). Legacies amounting to €61,970 were received during the year (2022: €44,048).

**The Church's Ministry of Healing: Ireland
Year ended 30th June 2023**

Directors'/Charity Trustees' Report (continued)

Principal Funding Sources

The charity is principally funded through income from its investments.

The charity's other income sources include donations from parishes, dioceses, healer prayer unions and cathedrals, legacies, the annual gift day and charitable activities.

Investment Policy

Having considered the options available, the Charity Trustees have decided to invest surplus funds with the Representative Body of the Church of Ireland.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 12 months of yearly expenditure. Budgeted expenditure for 2023/24 is €85,000 and therefore the target is €21,250 to €85,000 in liquid funds.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

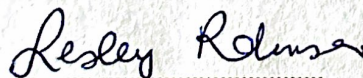
Volunteers

The charity is grateful for the contribution which volunteers have made to the organisation and its activities throughout the year.

Going Concern

Given the level of unrestricted investments, the Trustees believe that the charity will continue to be a going concern for the foreseeable future.

The Directors'/Charity Trustees' report was approved by the Directors'/Charity Trustees.



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Revd Canon Lesley Robinson
Chairperson

Dated: 20 November 2023

The Church's Ministry of Healing: Ireland
Year ended 30th June 2023

Statement of Directors'/Charity Trustees' Report Responsibilities

The Directors/Charity Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable United Kingdom and Irish law and Generally Accepted Accounting Practice in the United Kingdom and in Ireland, including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

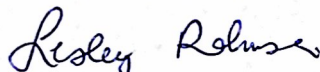
Company law and Charity law require the Directors/Charity Trustees to keep proper books of account and prepare financial statements for each financial year from these.

In particular, the Directors/Charity Trustees are required to:

- (a) correctly record and explain the transactions of the organisation,
- (b) enable the financial position of the organisation to be determined with reasonable accuracy at any time,
- (c) enable the Directors/Charity trustees to ensure that any statements of account are prepared in compliance with regulations made, and
- (d) enable the accounts of the organisation to be readily and properly audited.

The Directors/Charity Trustees confirm that they have complied with the above requirements in maintaining proper books of account and preparing the financial statements.

On behalf of the Trustees:



Rev'd Canon Lesley Robinson, Trustee

20 November 2023

The Church's Ministry of Healing: Ireland

Independent Examiner's Report to the Directors/Charity Trustees of

The Church's Ministry of Healing: Ireland

I report on the accounts of The Church's Ministry of Healing: Ireland for the year ended 30 June 2023, which are set out on pages 10 to 20.

Respective responsibilities of the Directors/Charity Trustees and of the Independent Examiner

As the charity trustees of a charity registered with the Charity Regulator in the Republic of Ireland and also as the directors of a company registered in Northern Ireland you are responsible for the preparation of the accounts in accordance with the Charities Act 2009 of the Republic of Ireland ("the Charities Act ") and of the Companies Act 2006 of the United Kingdom ("the Companies Act ") respectively. You have elected to have the accounts examined rather than audited.

Having satisfied myself that the charity is not subject to audit under either charities or company law, and is eligible for independent examination, it is my responsibility to:

- *examine the accounts under section 50 (3) of the Charities Act;
- *follow the procedures laid down under section 51 of the Charities Act (when relevant regulations are made);
- *state whether particular matters have come to my attention;

Basis of Independent Examiner's Report

I have examined your charity accounts under section 50 (3) of the Charities Act.

The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity trustees concerning such matters.

[illegible]

- (1) accounting records were not kept in accordance with section 47 of the Charities Act and with section 486 of the Companies Act;
- (2) the accounts do not accord with those accounting records;
- (3) the accounts do not comply with section 48 of the Charities Act and with section 396 of the Companies Act and with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and
- (4) there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, I have found no matters that require drawing to your attention.

Mr Michael McCarter

Chartered Accountants Ireland

Portadown

BT62 3PB

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The Church's Ministry of Healing: Ireland
Statement of Financial Activities
for the year ended 30th June 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Notes	€	€	€	€
Income from:	3				
Donations and legacies		69,151	-	69,151	49,699
Charitable activities		1,505	-	1,505	666
Investments		<u>26,813</u>	<u>121</u>	<u>26,934</u>	<u>25,812</u>
Total Income		<u>97,469</u>	<u>121</u>	<u>97,590</u>	<u>76,177</u>
Expenditure on:					
Cost of generating voluntary income		-	-	-	-
Charitable activities	4	<u>70,821</u>	<u>121</u>	<u>70,942</u>	<u>42,217</u>
Total Expenditure		<u>70,821</u>	<u>121</u>	<u>70,942</u>	<u>42,217</u>
Net income/(expenditure) before taxation	5	26,648	-	26,648	33,960
Taxation	6	-	-	-	-
Net income/(expenditure) after taxation		<u>26,648</u>	<u>-</u>	<u>26,648</u>	<u>33,960</u>

The Church's Ministry of Healing: Ireland
Statement of Financial Activities
for the year ended 30th June 2023 (*continued*)

	Notes	Unrestricted Funds €	Restricted Funds €	Total 2023 €	Total 2022 €
Net income/(expenditure) after taxation		26,648	-	26,648	33,960
Gains/(losses) on investment assets		33,740	152	33,892	(61,275)
Gains/(losses) on foreign exchange		<u>835</u>	-	<u>835</u>	<u>(1,533)</u>
Net movement in funds		61,223	152	61,375	(28,848)
Funds Brought Forward		<u>1,341,954</u>	<u>4,273</u>	<u>1,346,227</u>	<u>1,375,075</u>
Funds Carried Forward		<u>1,403,177</u>	<u>4,425</u>	<u>1,407,602</u>	<u>1,346,227</u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Church's Ministry of Healing: Ireland
Balance Sheet as at 30th June**

	Notes	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Fixed Assets					
Tangible Fixed Assets	8	345,102	-	345,102	344,261
Investments	9	981,362	4,425	985,787	951,895
		1,326,464	4,425	1,330,889	1,296,156
Current Assets					
Debtors	10	575	-	575	413
Cash at bank and in hand	11	84,718	-	84,718	54,234
		85,293	-	85,293	54,647
Current Liabilities					
Creditors: Amounts falling due within one year	12	(8,580)	-	(8,580)	(4,576)
Net Current Assets		76,713	-	76,713	50,071
Net Assets		1,403,177	4,425	1,407,602	1,346,227
The funds of The Church's Ministry of Healing: Ireland					
Unrestricted funds		1,403,177	-	1,403,177	1,341,954
Restricted funds		-	4,425	4,425	4,273
Total Funds		1,403,177	4,425	1,407,602	1,346,227

For the year ended 30th June 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 20 November 2023

Signed on behalf of the Directors/Charity Trustees:

Lesley Robinson

The Church's Ministry of Healing: Ireland
Notes to the Financial Statements for the year ended 30th June 2023

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Financial Affairs and the Balance Sheet.

Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 of the United Kingdom and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in euro, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention.

Going Concern

At the time of approving the financial statements, the Directors/Charity Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Directors/Charity Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Sterling funds with the Church of Ireland Trustees, Belfast, have been invested in the purchase and refurbishment of a property for the use of the Church's Ministry of Healing The Mount.

Depreciation is not provided as the current estimated residual value is not less than the carrying amount and the remaining useful life currently exceeds 50 years.

Investments

Investments are valued at market price at the balance sheet date.

Gains and losses on valuation are taken to the statement of financial activities.

The Church's Ministry of Healing: Ireland

Notes to the Financial Statements for the year ended 30th June 2023 *(continued)*

1. Accounting Policies *(continued)*

Funds structure

Restricted funds are those funds which can only be used for particular purposes.

Unrestricted funds are those funds which are available to the trustees to use for the general purposes of the charity, unless the funds have been designated for specific purposes.

Income

Income is recognised once the charity is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified.

Legacies are recognised on receipt or otherwise if the charity has been notified of the impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered, and has been classified under headings that aggregate all costs related to the category.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, the amount of the obligation can be measured reliably and it is probable that the resources will be expended.

Foreign Exchange

Transaction in foreign currencies are recorded at the average rate ruling during the year. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences on exchange are taken to the statement of financial activities.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical estimates or judgements made by the Trustees in preparing these financial statements.

The Church's Ministry of Healing: Ireland

Notes to the Financial Statements for the year ended 30th June 2022 *(continued)*

3. Income

	Unrestricted Funds €	Restricted Funds €	Total 2023 €	Total 2022 €
Donations and legacies				
Legacies	61,970	-	61,970	44,048
Contributions - Parishes	5,071	-	5,071	4,605
Donations - Other	1,164	-	1,164	195
Contributions - Dioceses	365	-	365	295
Contributions - Healer Prayer Unions	306	-	306	270
Annual Thanksgiving Service and Gift Day	145	-	145	155
VAT Compensation Scheme	<u>130</u>	-	<u>130</u>	<u>131</u>
	<u>69,151</u>	-	<u>69,151</u>	<u>49,699</u>
Charitable Activities				
RCB Grant	585	-	585	-
Courses, Services and Quiet Days	450	-	450	510
RTE Broadcast Service	430	-	430	-
Sale of books, magazines and tapes	<u>40</u>	-	<u>40</u>	<u>156</u>
	<u>1,505</u>	-	<u>1,505</u>	<u>666</u>
Investment income				
Dividends & Interest Receivable	<u>26,813</u>	<u>121</u>	<u>26,934</u>	<u>25,812</u>
Total Income	<u>97,469</u>	<u>121</u>	<u>97,590</u>	<u>76,177</u>

The Church's Ministry of Healing: Ireland

Notes to the Financial Statements for the year ended 30th June 2023 *(continued)*

4. Expenditure

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	€	€	€	€
Cost of generating voluntary income				
Fundraising costs	-	-	-	-
Charitable Activities				
Salaries & social insurance	52,212	121	52,333	24,188
Office expenses	4,425	-	4,425	2,683
Property expenses	4,385	-	4,385	7,805
Secretary's fee	2,775	-	2,775	4,000
Travelling expenses	2,567	-	2,567	428
Website & Software	2,005	-	2,005	589
Independent examination and taxation fee	960	-	960	561
Ministry expenses	753	-	753	545
Insurances	502	-	502	778
Companies Office fee	-	-	-	435
Sundry other expenses	<u>237</u>	-	<u>237</u>	<u>205</u>
	<u>70,821</u>	<u>121</u>	<u>70,942</u>	<u>42,217</u>
Total Expenditure	<u>70,821</u>	<u>121</u>	<u>70,942</u>	<u>42,217</u>

The Church's Ministry of Healing: Ireland

Notes to the Financial Statements for the year ended 30th June 2023 *(continued)*

5. Net income/(expenditure) before taxation

Governance costs of €3,735 (2022: €4,561) were incurred during the year of which €960 (2022: €561) relates to fees payable to the independent accountant. Governance costs are included in expenditure.

The Directors/Charity Trustees received no remuneration during either year.

6. Taxation

The Company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

7. Employee Information

	2023	2022
	€	€
Wages and Salaries	47,151	21,888
Social Welfare Costs	<u>5,182</u>	<u>2,300</u>
	<u>52,333</u>	<u>24,188</u>

The average number of staff employed by the Company during the year was as follows: 2 1

There were no employees whose annual remuneration was €70,000 or more.

The Church's Ministry of Healing: Ireland**Notes to the Financial Statements for the year ended 30th June 2023** *(continued)***8. Tangible Fixed Assets**

	Leasehold Property €	Total €
Cost		
As at 1st July 2022	344,261	344,261
Gain on foreign exchange	<u>841</u>	<u>841</u>
As at 30th June 2023	<u>345,102</u>	<u>345,102</u>
Depreciation		
As at 1st July 2022	-	-
Charge for the year	-	-
As at 30th June 2023	-	-
Net Book Amount		
As at 30th June 2023	<u>345,102</u>	<u>345,102</u>
As at 30th June 2022	<u>344,261</u>	<u>344,261</u>

The charity provided sterling funds to Church of Ireland Trustees, Belfast, a charitable company, to invest in the purchase and refurbishment of a property at 162 Upper Knockbreda Road, Belfast, for the use of the Church's Ministry of Healing The Mount. The property was purchased in 2012. The Church of Ireland Trustees, Belfast, hold the property as legal owners in trust for The Church's Ministry of Healing: Ireland and have let it to The Church's Ministry of Healing The Mount, also a charitable company, at a peppercorn rent under a 99 year lease.

The Church's Ministry of Healing: Ireland

Notes to the Financial Statements for the year ended 30th June 2023 (continued)

9. Investments

	Unrestricted	Restricted	RB General Unit Trusts	Total
	€	€	€	€
Valuation				
As at 1st July 2022	947,622	4,273	951,895	951,895
Additions at market value	-	-	-	-
Disposals at market value	-	-	-	-
Unrealised gains for the year	<u>33,740</u>	<u>152</u>	<u>33,892</u>	<u>33,892</u>
As at 30th June 2023	<u>981,362</u>	<u>4,425</u>	<u>985,787</u>	<u>985,787</u>
As at 1st July 2021	1,008,622	4,548	1,013,170	1,013,170
Additions at market value	-	-	-	-
Disposals at market value	-	-	-	-
Unrealised losses for the year	<u>(61,000)</u>	<u>(275)</u>	<u>(61,275)</u>	<u>(61,275)</u>
As at 30th June 2022	<u>947,622</u>	<u>4,273</u>	<u>951,895</u>	<u>951,895</u>

10. Debtors

	2023	2022
	€	€
Prepayments	575	413
Charity Tax Donation Scheme	-	-
	<u>575</u>	<u>413</u>

11. Cash at bank and in hand

	2023	2022
	€	€
Allied Irish Bank - Euro Current Accounts	84,466	52,801
Allied Irish Bank - Sterling Current Account	223	927
Cash on Hand - Euro	2	479
Cash on Hand - Sterling	<u>27</u>	<u>27</u>
	<u>84,718</u>	<u>54,234</u>

The Church's Ministry of Healing: Ireland**Notes to the Financial Statements for the year ended 30th June 2023** *(continued)***12. Creditors: amounts falling due within one year**

	2023	2022
	€	€
Creditors	80	1,155
Accruals	4,712	2,300
PAYE/PRSI/USC due	<u>3,788</u>	<u>1,121</u>
	<u>8,580</u>	<u>4,576</u>

13. Post balance sheet events

No significant events have occurred since the balance sheet date.